

# EVESHAM TOWNSHIP SCHOOL DISTRICT

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## 2017-18 Tentative Budget Presentation



**March 13, 2017**

*and*

**March 16, 2017**

# Budget Goals & Priorities

- Maintain/enhance ALL instructional programs (core subjects, related arts, specialized programs)
- Continue sustainable initiatives
- Adjust staff positions for enrollment and program enhancement
- Maintain current class sizes
- Focus on student achievement
- Enhance I&RS process (staffing/training/supplies)
- Enhance *Next Generation Science Standards* inquiry kits (STEM)
- Enhance *Project Lead the Way* elective (foundational STEM program for high school)



# Budget Goals & Priorities (continued)

- Sustain technology hardware, software & support programs
- Enhance staff professional development
- Continue school bus & maintenance vehicle replacements
- Finalize the implementation of the Elementary School Consolidation Plan including the transition of remaining students
- Continue to balance district needs with respect to the tax levy



# Enrollment History and Projections

Budget Year	Enrollment *
2015-16 actual	4,440
2016-17 actual	4,405
2017-18 projected	4,397
2021-22 projected	4,317

Enrollment peaked in 2002-03 with 5,436 students!

Projection per 2017 updated demographic study by Whitehall Associates, Inc.



\*In-district enrollments exclude out-of-district placements. Enrollment counts are students enrolled on October 15<sup>th</sup> of each corresponding year.

# State Aid History (Budget to Actual)

Budget Year	Budgeted State Aid	Actual State Aid Received
2009-10	\$15,183,700	\$10,406,710
2010-11	11,597,370	11,830,952
2011-12	12,315,498	12,315,498
2012-13	13,520,035	13,718,097
2013-14	13,522,223	13,771,916
2014-15	13,610,623	13,800,203
2015-16	13,663,175	13,815,558
2016-17 *	13,712,489	-
2017-18 projection	13,712,489	-



\*Actual 2016-17 state aid is expected to be received throughout the remainder of the year. All other amounts are audited figures.

# Budget History

Budget Year	Status	Final General Fund Budget*
2009-10	Budget Defeated	\$71,812,785
2010-11	Budget Defeated	67,494,576
2011-12	Budget Passed – Reorganization	65,778,541
2012-13	Budget Vote Eliminated – Board Approved Budget	67,169,587
2013-14	Board Approved Budget*	71,358,821
2014-15	Board Approved Budget	69,648,464
2015-16	Board Approved Budget*	71,579,866
2016-17	Board Approved Budget	73,241,041



\*Includes approved capital outlay projects funded through capital reserve funds.

## 2017-18 General Fund Budget Adjustments Since February 23, 2017 Preliminary Budget Presentation

Revenue	
Increase Full-Day Kindergarten Tuition	\$ 55,000
Increase Preschool Integrated Tuition	72,600
Increase BCIPJIF Surplus	317
Total Revenue Increase	\$ 127,917

Appropriations	
Increase Staffing/Salary for Adjustments (additional PSI teacher/aides, retirement breakage, net)	\$ (53,521)
Reduce Transportation Costs (lease one less bus)	19,252
Reduce Special Education Costs (tuition)	4,740
Total Appropriation Increase	\$ (29,529)

<b>Total Tax Levy Decrease Since February 23, 2017 Budget Presentation</b>	<b>\$ 98,388</b>
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# 2017-18 General Fund Tentative Revenue Projections

Description	0% Tax Levy Increase	1% Tax Levy Increase	Tentative Budget (1.64%)	2% Tax Levy Increase	With 2% + Health Care Waiver + Banked Cap (2.93%)
State Aid	\$13,712,489	\$13,712,489	\$13,712,489	\$13,712,489	\$13,712,489
Budgeted Fund Balance & Reserves	1,923,093	1,923,093	1,923,093	1,923,093	1,923,093
Other Misc. Revenues	1,811,855	1,811,855	1,811,855	1,811,855	1,811,855
Tax Levy	56,588,242	57,154,124	57,518,249	57,720,007	58,244,855
<b>Total Tentative General Fund Revenues</b>	<b>\$74,035,679</b>	<b>\$74,601,561</b>	<b>\$74,965,686</b>	<b>\$75,167,444</b>	<b>\$75,692,292</b>





## 2017-18 General Fund Tentative Appropriations

Description	2017-18 Appropriations	Percent of Total
Staffing (All Salaries)	\$46,495,123	62.02%
Employee Benefits – Medical, Prescription, Dental, FICA, Workers Comp., etc.	14,886,432	19.86%
PERS Obligation	1,323,200	1.77%
Insurance – General Liability, Auto, Property, etc.	467,675	0.62%
Other District Costs	761,327	1.02%
Curriculum/Personnel/Technology	1,335,807	1.78%
Special Education	3,542,442	4.73%
Elementary Schools	412,728	0.55%
Middle Schools	159,997	0.21%
Operations/Transportation	4,700,349	6.27%
Clubs/Activities	357,063	0.48%
Interest Deposit to Capital Reserve	1,300	0.00%
Capital Projects	522,243	0.69%
<b>Total Tentative Appropriations</b>	<b>\$74,965,686</b>	<b>100.00%</b>

Note

**Note:** The combined total of all salaries and benefits is equivalent to 81.88% of the total anticipated general fund budget.

Not including Capital Projects which is funded through the Capital Reserve Account, the General Fund appropriations have increased 1.64%.

## 2017-18 General Fund Tentative Revenues vs. Appropriations

Description	0% Tax Levy Increase	1% Tax Levy Increase	Tentative Budget (1.64%)	2% Tax Levy Increase	With 2% + Health Care Waiver + Banked Cap (2.93%)
Tentative Projected Revenues	\$74,035,679	\$74,601,561	74,965,686	\$75,167,444	\$75,692,292
Tentative Appropriations	74,965,686	74,965,686	74,965,686	74,965,686	74,965,686
<b>Difference</b>	<b>-\$930,007</b>	<b>-\$364,125</b>	<b>-0-</b>	<b>\$201,758</b>	<b>\$726,606</b>



## 2017-18 Tentative Tax Levy Calculation

Description	2016-17 Tax Levy	2017-18 Tax Levy	2017 Tax Levy	Levy <u>WITHOUT</u> a Decrease in Ratables
<b><u>TAX LEVY</u></b>				
General Fund	\$56,588,242	\$57,518,249		
Debt Service	3,446,804	3,388,265		
Total Tax Levy	\$60,035,046	\$60,906,514		
2017 Portion (1/2)	\$30,017,523	\$30,453,257	<b>\$60,470,780</b>	\$60,470,780
2017 Tax Ratables			<b>5,213,149,378</b>	5,234,170,131
		2017 Tax Rate	<b>1.1600</b>	1.1553
		2016 Tax Rate	<b>1.1299</b>	1.1299
		Proposed Increase	<b>0.0301</b>	0.0254
		Average Home Assessment	<b>\$269,900</b>	\$269,900
		Proposed Increase per Average Household	<b>81.22</b>	68.65
		One cent on the tax rate in terms of the average taxpayer	<b>26.99</b>	26.99
		One cent on the tax rate in terms of budget dollars	<b>1,042,630</b>	1,046,834



# 2017-18 Tentative Budget Timeline

Date	Description
March 16	Board of Education Adopts the Tentative Budget
March 20	Tentative 2017-18 Budget Due to the County Office of Education
May 4	Board of Education Adopts the Final Budget (April 27 Board Meeting moved to May 4)



# Questions?



Making the world a better place,  
one student at a time

